

**ITEM
90**

Past Due Charges

1. General

SaskTel may assess a surcharge on overdue customer accounts where any amount remains unpaid for a period of one month after the date of the bill.

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2. Rates and Charges

1. The surcharge shall be a compound rate determined from the table below:

When the Canadian Imperial Bank of Commerce (CIBC) Prime Rate is ...	Then the Past Due Charge is ...
2.5% to 5.5%	1.00% / month (12.68% a year)
5.75% to 9.00%	1.25% / month (16.07% a year)
9.25% to 12.50%	1.50% / month (19.56% a year)
12.75% to 16.00%	1.75% / month (23.14% a year)
16.25% to 19.75%	2.00% / month (26.82% a year)
20.00% to 23.75%	2.25% / month (30.60% a year)

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2. The application of the surcharge shall be subject to the following:

- a) The surcharge rate shall be raised (from the surcharge rate previously in effect) 60 days after the date when the CIBC prime rate has remained for a 30 day period at a band level above that on which the previous surcharge rate was based; conversely, the surcharge rate will be lowered (from the surcharge rate previously in effect) 60 days after the date when the CIBC prime rate has remained for a 30 day period at a band below that on which the previous surcharge rate was based.
- b) The surcharge rate is calculated in accordance with the formula approved on January 23, 1984 by the Canadian Radio-television and Telecommunications Commission and is based on the monthly equivalent of the per annum prime rate charged by the Canadian Imperial Bank of Commerce plus 7%.

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