

INDEXING *

YEAR	MONTH	INCREASE	CANADA **			
			CONSUMER PRICE INDEX (CPI)	JAN - DEC CPI TOTAL	JAN - DEC CPI AVERAGE	PERCENT CHANGE IN CPI AVG
2014					125.16	
2015	January		124.3			
	February		125.4			
	March		126.3			
	April		126.2			
	May		126.9			
	June		127.2			
	July		127.3			
	August		127.3			
	September		127.1			
	October		127.2			
	November		127.1			
2015	December	1.12%	126.5	1518.8	126.57	1.12%
					$126.57 = 1518.8 / 12$	$1.12\% = (126.57 / 125.16) - 1$

* Indexing shall be implemented on the first day of April in each and every year, based on the previous years' average Consumer Price Index (CPI) for Canada. In no year shall indexing exceed 2%. In years where the Consumer Price Index is less than 2%, indexing shall be at the rate established by the average Consumer Price Index for Canada.)

** BUREAU OF STATISTICS, SASK. FINANCE
<http://www.stats.gov.sk.ca/cpi/>