

PENSION INDEXING REPORTING*

YEAR	MONTH	INCREASE	CANADA **			
			CONSUMER PRICE INDEX (CPI)	JAN - DEC CPI TOTAL	JAN - DEC CPI AVERAGE	PERCENT CHANGE IN CPI AVG
2022					151.24	
2023	January		153.9			
	February		154.5			
	March		155.3			
	April		156.4			
	May		157.0			
	June		157.2			
	July		158.1			
	August		158.7			
	September		158.5			
	October		158.6			
	November		158.8			
2023	December	2.00%	158.3	1885.3	157.11	3.88%
					157.11 = 1895.3 / 12	3.88% = (157.11 / 151.24) - 1

* Indexing shall be implemented on the first day of April in each and every year, based on the previous years' average Consumer Price Index (CPI) for Canada. In no year shall indexing exceed 2%. In years where the Consumer Price Index is less than 2%, indexing shall be at the rate established by the average Consumer Price Index for Canada.)

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