

PENSION INDEXING REPORTING*

YEAR	MONTH	INCREASE	CANADA **			
			CONSUMER PRICE INDEX (CPI)	JAN - DEC CPI TOTAL	JAN - DEC CPI AVERAGE	PERCENT CHANGE IN CPI AVG
2023					157.11	
2024	January		158.3			
	February		158.8			
	March		159.8			
	April		160.6			
	May		161.5			
	June		161.4			
	July		162.1			
	August		161.8			
	September		161.1			
	October		161.8			
	November		161.8			
2024	December	2.00%	161.2	1930.2	160.85	2.38%
				160.85 = 1930.2 / 12	2.38% = (160.85 / 157.11) - 1	

* Indexing shall be implemented on the first day of April in each and every year, based on the previous years' average Consumer Price Index (CPI) for Canada. In no year shall indexing exceed 2%. In years where the Consumer Price Index is less than 2%, indexing shall be at the rate established by the average Consumer Price Index for Canada.)

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