

PENSION INDEXING REPORTING*

YEAR	MONTH	INCREASE	CANADA **			
			CONSUMER PRICE INDEX (CPI)	JAN - DEC CPI TOTAL	JAN - DEC CPI AVERAGE	PERCENT CHANGE IN CPI AVG
2021					141.61	
2022	January		145.3			
	February		146.8			
	March		148.9			
	April		149.8			
	May		151.9			
	June		152.9			
	July		153.1			
	August		152.6			
	September		152.7			
	October		153.8			
	November		154.0			
2022	December	2.00%	153.1	1814.9	151.24	6.80%
					151.24 = 1814.9 / 12	6.80% = (151.24 / 141.61) - 1

* Indexing shall be implemented on the first day of April in each and every year, based on the **previous years' average Consumer Price Index (CPI) for Canada**. In no year shall indexing exceed 2%. In years where the Consumer Price Index is less than 2%, indexing shall be at the rate established by the average Consumer Price Index for Canada.)

** BUREAU OF STATISTICS, SASK. FINANCE
<http://www.saskatchewan.ca/government/government-data/bureau-of-statistics/economic-reports-and-statistics>